

Super Easy Budget Guide

The budgeting rule of thumb

50% Bills & Debt **+** **30%** Wants **+** **20%** Savings

Set a Budget in 6 Steps



Find Your Cash Flow

Include income from all sources—real estate rental income, frequent gifts, etc.—and all expenses from the past year.



Segment Your Cash

Separate your expenses into buckets—entertainment/fun, groceries, auto, health. You can add as many as you find helpful.



Set Goals

How detailed do you want to be? Do you want to track every expense, or most of them? Set a goal and hold yourself accountable.



Identify Limits

Based on your cash flow and bills, identify how much money you can allocate to each bucket.



Evaluate Your Progress

Compare your expenses and income each month. Are you spending within your means? Do you need to make changes?



Celebrate your Success

Take time to reward yourself for working toward your goals.